



**COAST VIEW  
PLUMBING &  
RESTORATION**



# ***Exclusion or Require Additional Clause***

**Homeowners Education**

*by AJ Amjad Khan*

**(949) 404-4349**

<https://www.coastviewrestoration.com>

[coastviewrestoration@gmail.com](mailto:coastviewrestoration@gmail.com)

2840 E White Star Ave, Suite 117, Anaheim, CA 92806, USA

# **Exclusion or Require Additional Clause**

## **Homeowners' Exemption**

The California Constitution provides a \$7,000 reduction in the taxable value for a qualifying owner-occupied home. The home must have been the principal place of residence of the owner on the lien date, January 1st.

To claim the exemption, the homeowner must make a one-time filing with the county assessor where the property is located. The claim form, BOE-266, Claim for Homeowners' Property Tax Exemption, is available from the county assessor.

A person filing for the first time on a property may file any time after the property or claimant becomes eligible, but no later than February 15 to receive the full exemption for that year.

Homeowners' Exemption claimants are responsible for notifying the assessor when they are no longer eligible for the exemption. December 10th is the last day to terminate the Homeowners' Exemption without penalty; the assessor should receive notice of ineligibility by that date.